Losses Suffered by NTC

3855. SHRI MATANG SINGH : Will the Minister of TEXTILES be pleased to state :

(a) the details of losses suffered by N.T.C. as on 31st March, 1994 ;

(b) what are the specific reasons for incurring such huge losses ;

(c) whether it is a fact that a number of NTC mills remained closed for want of working capital during the last year and, if so, what are the names of such mills and what are the future plans in respect of functioning of those Mills ; and

(d) what remedial steps were taken to improve performance of those units during that period and with what results ?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI G. VENKAT SWAMY) : (a) The accumulated net loss of NTC has been estimated at Rs. 3616.88 crores as on 31-3-1994.

(b) The reasons for the losses in NTC include, *inter alia*, old & obsolete machinery, low productivity, low capacity utilisation, excess manpower, competition from powerlooms, high cost of raw material, shortage of working capital etc.

(c) and (d) A Statement indicating the names of the mills of NTC that remained totally/partially closed during 1993-94 due to shortage of working capital is enclosed (*See* below). Govt. had approved a Turn Around Strategy for NTC involving selective modernisation, financial & managerial restructuring & rationalisation of surplus workforce under the Voluntary Retirement Scheme. A Special Committee was constituted by the Government to review this Turn Around Strategy in view of the reservations expressed against it by various quarters. The Special Committee has accepted the fresh modernisation plan for the revival of NTC that has been prepared by the Textile Research Associations on the instructions of the Ministry of Textiles. It is expected that NTC would attain viability within two years of the implementation of this plan which would require prior approval of the Board for Industrial & Financial Reconstruction under the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985.

Statement

Statement showing the names of the mills which have remained totally/partially closed from time to time during the Year 1993-94.

1. Ajudhia Textile Mills, Delhi.
2. Mahalaxmi Textile Mills, Beawar.
3. Edward Mills, Beawar.
4. Azamjahi Mills, Warrangal.
5. Mehboob Shai Mills, Gulbarga.
6. Mysore Mills, Bangalore.
7. Muir Mills, Kanpur.
8. New Victoria Mills, Kanpur.
9. Swadeshi Cotton Mills, Kanpur.
10. Lord Krishna Mills, Sharanpur.
11. Bijli Cotton Mills, Hathras.
12. Sri Vikram Mills, Lucknow.
13. Luxmirattan Cotton Mills, Kanpur.
14. Atherton Mills, Kanpur.
15. Indore Malwa Mills, Indore.
16. Kalyanmal Mills, Indore.
17. Swadeshi Cotton Mills, Indore.
18. New Bhopal Textile Mills, Bhopal.
19. Hira Mills, Ujjain.
20. India United Mills, No. 1, Mumbai
21. India United Mills, No. 2, Mumbai.

22. India United Mills, No. 3, Mumbai.
23. India United Mills, No. 4, Mumbai.
24. India United Mills, No. 5, Mumbai.
25. Model Mills, Nagpur.
26. R.S.R.G. Mills, Akola.
27. Vidharba Mills, Vidharba.
28. Nanded Textile Mills, Nanded.
29. Jupiter Textile Mills, Mumbai.
30. Mumbai Textile Mills, Mumbai.
31. New Hind Textile Mills, Mumbai.
32. Dhule Textile Mills, Dhule.
33. Kohinoor Mills No. 1, Mumbai.
34. Kohinoor Mills No. 2, Mumbai.
35. Kohinoor Mills No. 3, Mumbai.
36. Jam Textile Mills, Mumbai.
37. Podar Precessors Mills, Mumbai.
38. Elphinstone Mills, Mumbai.
39. Madhusudan Mills, Mumbai.
40. Sitaram Mills, Mumbai.
41. Rajnagar Textile Mills, No. 1, Ahamedabad.
42. Rajnagar Textile Mills, No. 2, Ahamedabad.
43. Ahamedabad New Textile Mills, Ahamedabad.
44. Viramgam Textile Mills, Viramgam.
45. Rajkot Textile Mills, Rajkot.
46. Mahalaxmi Mills, Bhavnagar.
47. Ahmedabad Jupiter Mills, Ahamedabad.
48. Petlad Textile Mills, Petlad.
49. Laxmi Naryan Mills.
50. Arti Cotton Mills.
51. Bengal Fine No. II.
52. Sodepore Cotton Mills.
53. Associated Industries.
54. Bihar Co-op. Mills.
55. Orissa Cotton Mills.
56. Central Cotton Mills.
57. Bengal Fine No. 1.
58. Bengal Laxmi Mills.
59. Shree Mahalaxmi Mills.
60. Rampooria Cotton Mills.
61. Bangasari Textile Mills.
62. Jyoti Weaving Factory.
63. Gaya Cotton Mills.
64. Bengal Textile Mills.

Relief to Powerloom and Handloom Weavers

3856. SHRI RAMDAS AGARWAL : Will the Minister of TEXTILES be pleased to state :

(a) whether Government have decided to provide any relief to a large number of powerloom or handloom weavers as well as in composite mills/large number of units engaged in operation, commonly known as "sizing factories" ; and

(b) if so, the details thereof and the likely date from which exemption on cotton yarn is proposed to be given by Government ?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI G. VENKAT SWAMY) : (a) and (b) Vide Notification No. 71/94 dated 23-3-94 Govt. has exempted cotton yarn subject to beaming, warping, winding or reeling or any one or more of these processes with or without the aid of power from payment of excise duty, provided the